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CLERK OF WEST VIRGINIA
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WEST VIRGINIA LEGISLATURE

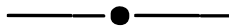
SECOND REGULAR SESSION, 2000



ENROLLED

COMMITTEE SUBSTITUTE
FOR
House Bill No. 4679

(By Mr. Speaker, Mr. Kiss, and Delegate Trump]



Passed March 11, 2000

In Effect Ninety Days from Passage

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LEGISLATIVE CLERK
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FOR

H. B. 4679

(BY MR. SPEAKER, MR. KISS, AND DELEGATE TRUMP)

[Passed March 11, 2000; in effect ninety days from passage.]

AN ACT to amend and reenact section twelve-a, article twenty-one, chapter eleven of the code of West Virginia, one thousand nine hundred and thirty-one, as amended, and to amend and reenact section seven, article thirty, chapter eighteen of said code, all relating to the prepaid tuition contract; authorizing reduction in federal adjusted gross income for purposes of the West Virginia personal income tax; and extending the modification for payments made for other college savings plans administered by the board of trustees of the prepaid tuition trust fund.

Be it enacted by the Legislature of West Virginia:

That section twelve-a, article twenty-one, chapter eleven of the code of West Virginia, one thousand nine hundred and thirty-one, as amended, be amended and reenacted; and that section seven, article thirty, chapter eighteen of said code, be amended and reenacted, all to read as follows:

CHAPTER 11. TAXATION.

ARTICLE 21. PERSONAL INCOME TAX.

§11-21-12a. Additional modification reducing federal adjusted gross income.

1 In addition to amounts authorized to be subtracted from
2 federal adjusted gross income pursuant to subsection (c),
3 section twelve of this article, any payment made under a
4 prepaid tuition contract or other college savings plan adminis-
5 tered by the board, pursuant to article thirty, chapter eighteen of
6 this code, is also an authorized modification reducing federal
7 adjusted gross income, but only to the extent the amount is not
8 allowable as a deduction when arriving at the taxpayer's federal
9 adjusted gross income for the taxable year in which the pay-
10 ment is made. This modification is available regardless of the
11 type of return form filed. The taxpayer may also elect to carry
12 forward the modification over a period not to exceed five
13 taxable years, beginning in the taxable year in which the
14 payment was made.

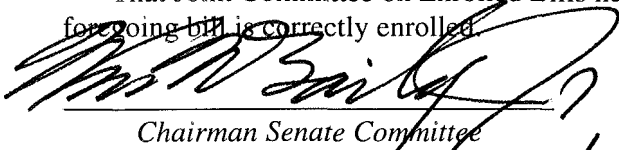
CHAPTER 18. EDUCATION.

ARTICLE 30. WEST VIRGINIA PREPAID TUITION TRUST ACT.

§18-30-7. Income tax deduction for purchasers.

1 As provided in section twelve-a, article twenty-one, chapter
2 eleven of this code, a purchaser of a prepaid tuition contract or
3 other college savings plan administered by the board, under the
4 provisions of this article, is eligible for a tax deduction.

That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.



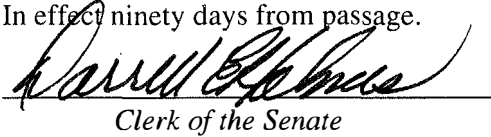
Chairman Senate Committee



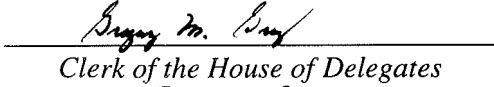
Chairman House Committee

Originating in the House.

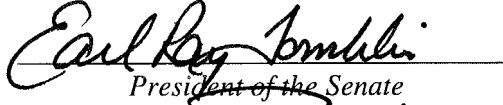
In effect ninety days from passage.



Clerk of the Senate



Clerk of the House of Delegates

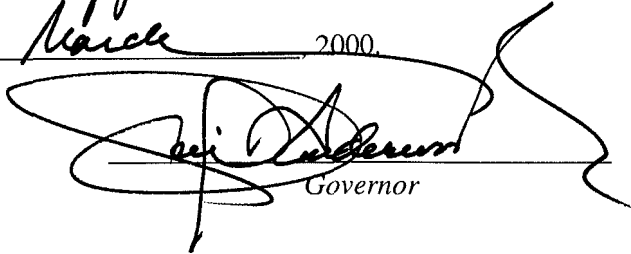


President of the Senate



Speaker of the House of Delegates

The within approved this the 28th
day of March 2000.



Governor

PRESENTED TO THE

GOVERNOR

Date 3/27/00

Time 3:15 pm